

Date: 31.03.2022
ABC Company
Financial Statement
As of March 1, 2022

Balance Sheet:

Assets:

- Cash: \$210,250 (45% increase from the previous month)
- Accounts Receivable: \$50,000 (No change)
- Inventory: \$80,000 (No change)
- Total Assets: \$340,250 (19.57% increase from the previous month)

Liabilities:

- Accounts Payable: \$10,000 (No change)
- Short-term Debt: \$20,000 (No change)
- Total Liabilities: \$30,000 (No change)

Equity:

- Owner's Equity: \$310,250 (26.53% increase from the previous month)

Income Statement:

- Revenue: \$242,000 (10% increase from the previous month)
- Expenses: \$120,000 (No change)
- Net Income: \$122,000 (22% increase from the previous month)

Statement of Cash Flows:

- Cash Flow from Operations: \$98,000 (22.5% increase from the previous month)
- Cash Flow from Investing: -\$10,000 (No change)
- Cash Flow from Financing: -\$5,000 (No change)
- Net Change in Cash: \$83,000 (27.69% increase from the previous month)