

Date: 31.01.2022
ABC Company
Financial Statement
As of January 1, 2022

Balance Sheet:

Assets:

- Cash: \$100,000
 - Accounts Receivable: \$50,000
 - Inventory: \$80,000
- Total Assets: \$230,000

Liabilities:

- Accounts Payable: \$10,000
 - Short-term Debt: \$20,000
- Total Liabilities: \$30,000

Equity:

- Owner's Equity: \$175,000

Income Statement:

- Revenue: \$200,000
 - Expenses: \$120,000
- Net Income: \$80,000

Statement of Cash Flows:

- Cash Flow from Operations: \$60,000
 - Cash Flow from Investing: -\$10,000
 - Cash Flow from Financing: -\$5,000
- Net Change in Cash: \$45,000